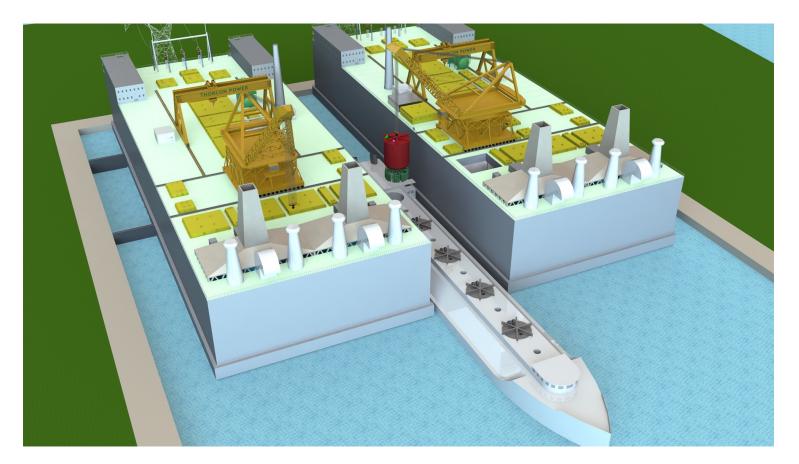
ThorCon Status Update 2021

ThorCon 1 GW Plant



Plants are built complete in a shipyard, towed to a site in Indonesia, ballasted to the seabed, and then connected to the grid.

Costs are estimated at \$1.2B for a 1GWe site. Largely verified by DSME and Doosan

A large shipyard can produce 20 Gwe/year.

Build time is 1 year. Time from permits and land to grid power is 2 years.

Electricity costs are \$0.03 USD/kWhr

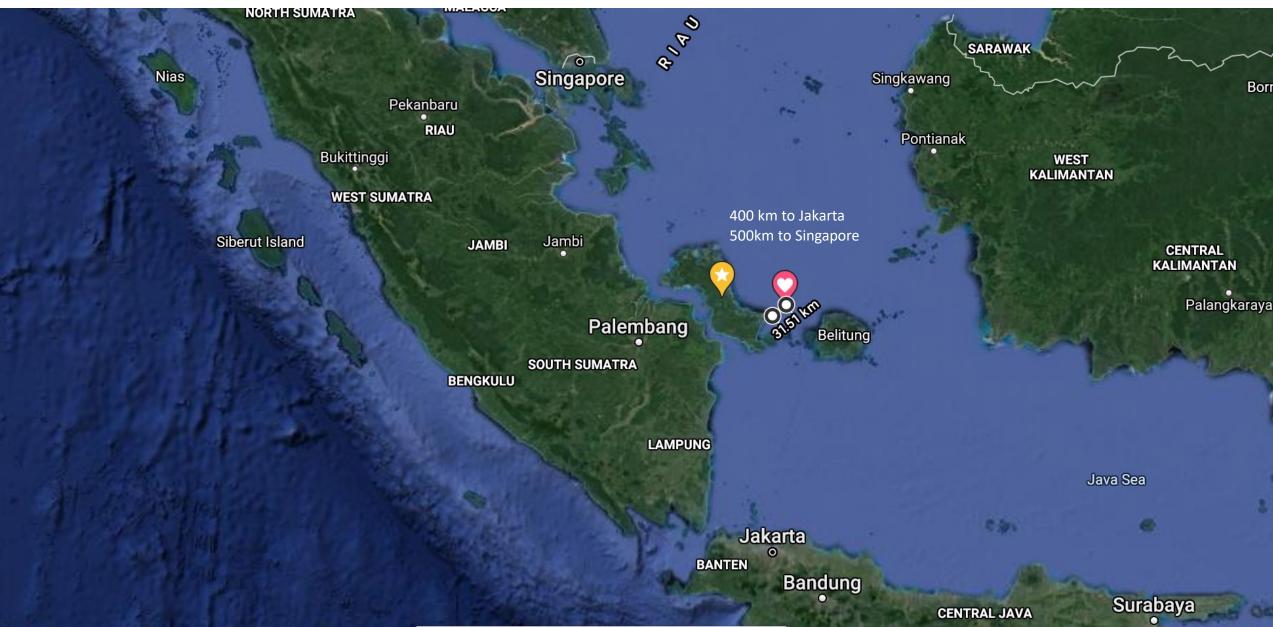
Can compete directly with coal in the developing world.

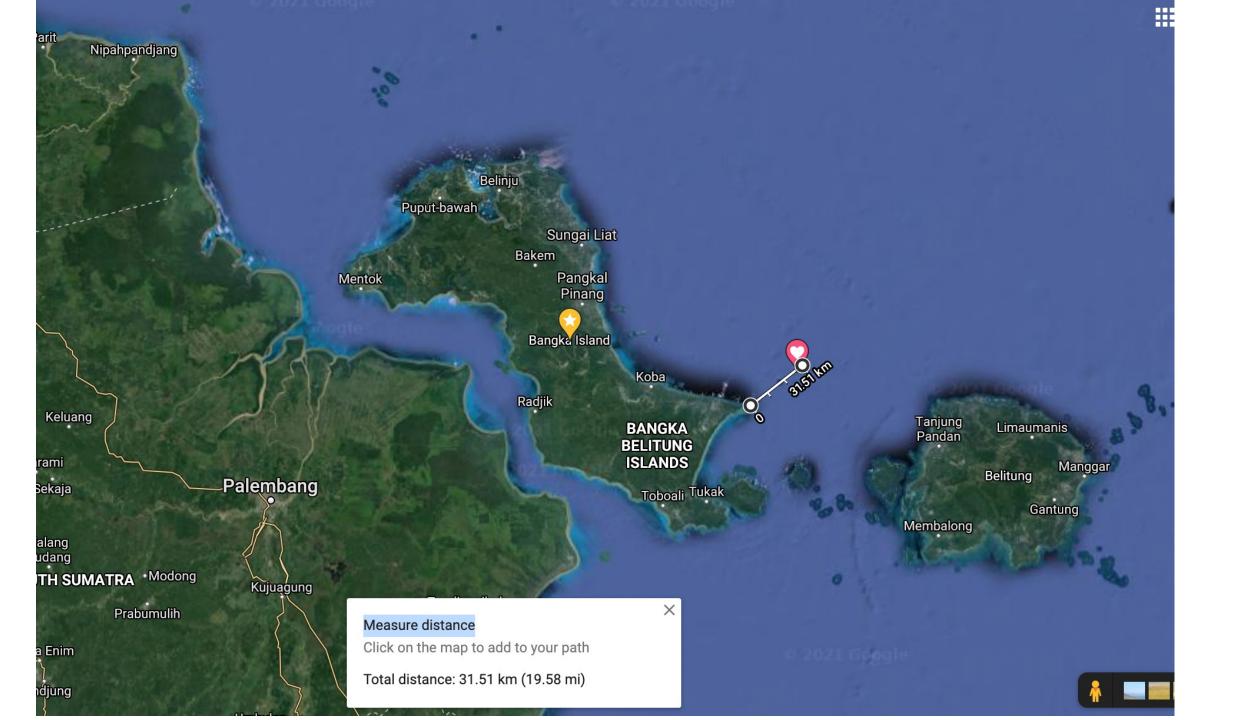
Recent change is the addition of the vault – dry cask storage for 80 years operation by adding 5m to the 180m long hull

Political Progress

- Demo plant site identified, currently being surveyed.
- Remote island to facilitate severe accident testing.
- Governor is encouraging the project.
- Several ministries are now behind the project.
- Some necessary changes to the law have been made (more are needed).
- Government officially requested an independent safety review

Kelesa Island Maps and Pictures











Cove View from the NE Arm

Technical Progress

- Safety document prepared, about to start review.
- So far it appears HALEU will not be available in time from the West.
- If not available from Russia or China we will revamp plans to work with LEU initially for demo plant until HALEU is available.

Submitted safety document to IAEA



High level safety document submitted to IAEA

Currently negotiating scope, schedule, and budget of the review

Salt Lab Being Established at ITB

ITB (the MIT of Indonesia) is establishing a salt lab

Purpose to develop and test manufacturing process for salts

Site selected for Pre-fission Test Facility

